

Serving Fremont, Chaffee and Custer Counties  
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Bryana Marsicano, Chief Executive Officer

**Starpoint  
Board of Directors Meeting  
September 22<sup>nd</sup>, 2022 at 6:00 PM**

Annual Meeting is held at The Abbey Event Center  
2951 US 50, Canon City, CO 81212  
Dinner for Board Members begins at 5:30 PM

**Meeting Agenda**

- **Call to Order** **Board President**
  
- **Introduction of Guests and Public Comments** **Board President**
  
- **Action Item – Review and acceptance of August Meeting Minutes** **Secretary**
  
- **Report – Financial Report** **Colette Martin**
  
- **Action Item – Approval of FY22-23 Budget** **Colette Martin**
  
- **Report – Chief Executive Officer Report and Updates** **Bryana Marsicano**
  
- **Report - Early Head Start – Board Report** **Martha Sager**
  
- **Adjourn** **Board President**

Colorado statute (CRS 25.5-10-209) allows a Board of Directors, by a vote of a two-thirds majority of members, to go into executive session to discuss items of a specific nature.

# STARPOINT

**Enriching Lives Realizing Dreams**

STARPOINT  
BOARD OF DIRECTORS MEETING  
Thursday, August 25, 2022

Board Chairperson, Danielle Frost called the regular Starpoint Board of Directors meeting to order at 6:09 PM. Those in attendance and constituting a quorum were:

Fremont County Board members present: Annette Nimmo, Jake Francis, Nicole Francis, and Mitch McCartney.

Chaffee County board members present: Katy Grether, Brenda Heckel, Terry Prewitt, and Danielle Frost.

Others present in person: Bryana Marsicano, Colette Martin, Jami Roy, and Laura Gardner, legal counsel to the board.

## **INTRODUCTION OF GUESTS AND PUBLIC COMMENTS**

No public comments.

## **MINUTES OF THE PREVIOUS MEETING**

*MOTION* by Katy Grether:

Move to approve the minutes of the July 28<sup>th</sup>, 2022 meeting with grammatical changes.

Seconded by Jake Francis carried without dissent.

## **FINANCIALS**

Colette Martin reviewed the following reports to the Board of Directors:

- Analysis of Financial Results and Budget Variances
- Revenues and Expenses
- Statement of Operations
- Starpoint Account Balances

Colette explained that we needed to regroup concerning budgets as many of the Directors are new to their roles. She has planned to meet with each Director individually and work through their budget and budget processes. She also reported the status of the current audit.

Colette told the Board that we have been released from the two Performance Improvement Plans. She extended a special thank you to Kim Baber for all of her hard work in getting us off the PIP.

*MOTION* by Terry Prewitt:

Motion to accept financials as presented to be placed on file.

Seconded by Annette Nimmo carried without dissent.

**EARLY HEAD START**

Bryana Marsicano reviewed the EHS Policy Council and Board report with the Board.

**CHIEF EXECUTIVE OFFICER REPORT AND PROGRAM UPDATES AUGUST 2022**

Bryana reviewed the report she provided the board covering the following:

1. Legislative Updates
2. LEC Building Sale Update
3. Starpoint Program Updates
  - A. Finance
  - B. Human Resources
  - C. Case Management SEP and CCB
  - D. Fremont Adult Services
  - E. Chaffee Adult Services
  - F. Early Head Start
  - G. SPIN Childcare
  - H. Family Center
  - I. Early Intervention
  - J. Starpoint Foundation

Bryana reported to the Board that we have received a cash offer of \$350,000 for the LEC Building, which has been listed for quite some time. The Board discussed if this offer should be accepted at this time or if the agency continues to hold the building and keep it listed. Starpoint does not currently have a use for the building.

*MOTION* by Annette Nimmo:

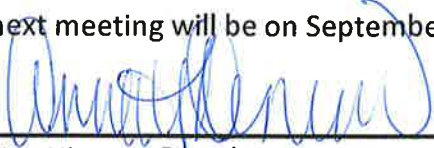
Motion to accept the \$350,000 cash offer for the LEC Building as is.

Seconded by Jake Francis carried without dissent.

**ADJOURNED**

Chairperson, Danielle Frost adjourned the regular Starpoint Board of Directors meeting at 7:04 PM.

The next meeting will be on September 22<sup>nd</sup>, 2022 at 6:00 PM.

  
Annette Nimmo, Board Secretary

# Starpoint

## Analysis of Financial Results and Budget Variances For the Month ending August 31, 2022

### SUMMARY

Starpoint had net income of \$56,393 (change in net assets) in July and \$56,021 YTD.

Actual Cash Balances are (\$434,985). This is due largely to capital purchases of \$190,708, several large operational expenses, and timing of deposits for Medicaid \$55,000 and receipt of the EHS drawdown \$135,852 (all posting 9/1).

The Balance Sheet is still not available since we are unable to close FY2021 pending the completion of the audit (soon).



### Days Cash on Hand

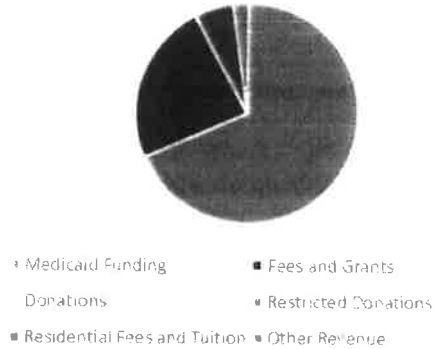
As of 8/31/2022

Unrestricted Cash Available	3,644,009
Cost of Operations	11,037,270
Days	365
Average Daily Cost of Operations	30,246
<b>Days Cash on Hand</b>	<b>120</b>

## REVENUE

Revenues were \$1,036,096 in August and \$1,873,793 YTD.

Actual Sources of Revenue



## EXPENSES

Expenses were \$979,703 in August and \$1,817,772 YTD.

Minor Equipment is (\$4,117) due to reclassification to capital purchases. Repairs and Maintenance is higher than usual due to several vehicle repairs. Education and Conference costs are higher than usual due to the purchase of a professional development program (Rocky Mountain Human Services).

Starpoint completed capital Purchases totaling \$190,708 in August.

### Adult Services

- Roofing
- Vehicle

### Early Head Start

- Painting
- Commercial Refrigerator
- Flooring
- Cabinets

**STARPOINT**  
**Statement of Operations**  
**Wednesday, August 31, 2022**  
**STARPOINT**

	MTD Actual	MTD Budget	MTD Budget Variance	MTD Prior Year	MTD Prior Year Variance	YTD Actual	YTD Budget	YTD Budget Variance	YTD Prior Year	YTD Prior Year Variance
<b>REVENUE AND SUPPORT</b>										
Medicaid Funding	685,288		685,288	593,114	92,174	1,310,877		1,310,877	1,163,085	147,792
Fees and Grants	236,786		236,786	565,302	(328,516)	344,720		344,720	685,701	(340,980)
Donations	811		811	202	609	2,646		2,646	2,322	325
In-Kind Donations	35,017		35,017	44,396	(9,379)	73,815		73,815	81,489	(7,674)
Restricted Donations										
Residential Fees and Tuition	55,420		55,420	62,393	(6,974)	112,326		112,326	126,037	(13,710)
Other Revenue	22,774		22,774	8,635	14,139	29,408		29,408	120,056	(90,648)
<b>TOTAL REVENUE AND SUPPORT</b>	<b>1,036,096</b>		<b>1,036,096</b>	<b>1,274,042</b>	<b>(237,946)</b>	<b>1,873,793</b>		<b>1,873,793</b>	<b>2,178,690</b>	<b>(304,897)</b>
<b>EXPENSES</b>										
Salaries and Benefits	621,701		621,701	543,447	78,253	1,066,769		1,066,769	1,356,258	(289,490)
Supplies and Food	30,187		30,187	26,639	3,547	55,910		55,910	54,214	1,696
Purchased Services	111,080		111,080	144,477	(33,396)	251,926		251,926	232,061	19,865
Tuition and Fees	624		624	112	511	624		624	112	511
Minor Equipment	(4,117)		(4,117)	1,426	(5,543)	21,435		21,435	8,429	13,006
Repairs and Maintenance	51,008		51,008	35,834	15,174	86,274		86,274	68,796	17,478
Insurance	35,337		35,337	1,079	34,258	64,575		64,575	5,920	58,655
Utilities	30,737		30,737	25,936	4,801	59,473		59,473	59,276	197
Leases	6,925		6,925	5,822	1,103	11,640		11,640	11,554	86
Travel	5,997		5,997	7,298	(1,300)	12,753		12,753	13,927	(1,174)
Education and Conferences	26,686		26,686	5,605	21,082	34,045		34,045	12,855	21,189
Communications	1,024		1,024	878	145	1,124		1,124	1,166	(42)
Subscriptions and Dues	5,033		5,033	12,609	(7,577)	31,540		31,540	24,146	7,394
In-Kind Donations	35,017		35,017	44,396	(9,379)	73,815		73,815	81,489	(7,674)
Other	22,465		22,465	38,240	(15,775)	45,873		45,873	64,096	(18,223)
<b>Operating Expenses less Depreciation</b>	<b>979,703</b>		<b>979,703</b>	<b>893,799</b>	<b>85,904</b>	<b>1,817,772</b>		<b>1,817,772</b>	<b>1,994,300</b>	<b>(176,528)</b>
EBIDA	56,393		56,393	380,243	(323,850)	56,021		56,021	184,390	(128,369)
<b>Depreciation</b>										
<b>Interest (Expense)</b>									<b>4</b>	<b>(4)</b>
<b>TOTAL EXPENSES</b>	<b>979,703</b>		<b>979,703</b>	<b>893,799</b>	<b>85,904</b>	<b>1,817,772</b>		<b>1,817,772</b>	<b>1,994,304</b>	<b>(176,532)</b>
<b>CHANGE IN NET ASSETS</b>	<b>56,393</b>		<b>56,393</b>	<b>380,243</b>	<b>(323,850)</b>	<b>56,021</b>		<b>56,021</b>	<b>184,386</b>	<b>(128,365)</b>

**Starpoint Account Balances**  
 Ads of 8/31/2022

	<b>8/31/2022</b>	<b>7/31/2022</b>	<b>Change</b>
<b>Unrestricted Funds</b>			
<b>Description</b>			
ICS Funds			
Money Market	542,521.38	501,304.13	41,217.25
Money Market	250,025.48	250,005.75	19.73
Money Market	-	-	-
Money Market	172,025.33	648,256.02	(476,230.69)
Money Market	933,491.98	933,491.98	-
Money Market	195,700.60	195,698.94	1.66
Money Market	1,550,244.50	1,550,237.83	6.67
	<b>3,644,009.27</b>	<b>4,078,994.65</b>	<b>(434,985.38)</b>
<b>Restricted Funds</b>			
<b>Description</b>			
Payee Account	5,358.17	5,358.12	0.05
	<b>3,649,367.44</b>	<b>4,084,352.77</b>	<b>(434,985.33)</b>