

Board of Directors Meeting

October 27th, 2022 at 6:00 PM

Held at the Starpoint Admin Building and via Zoom

<https://us02web.zoom.us/j/91234567890>

Meeting ID: 268 825 6018 Passcode: 222222

Salida Wifi: SPS@l1d@

Meeting Agenda

- **Call to Order** **Board President**
- **Introduction of Guests and Public Comments** **Board President**
- **Action Item** – Review and acceptance of
September Meeting Minutes **Secretary**
- **Report** – Financial Report **Colette Martin**
 - **Action** – Acceptance of Financial reports
 - **Action** – Acceptance of Budget
- **Report** – Finance Committee Report/Recommendations **Finance Committee**
 - **Action** - Approval of Investment Policy
 - **Action** - Approval of Investments
- **Report** - Early Head Start – Board Report **Martha Sager**
- **Report** – Chief Executive Officer Report and Updates **Bryana Marsicano**
 - **Update on Sale of LEC**
 - **Update on CFCM**
 - **Update on Rebranding/Logo update**
 - **Legislative updates**
 - **Determine Date for November/December Combined meeting**
- **Adjourn** **Board President**

STARPOINT

Enriching Lives Realizing Dreams

STARPOINT
BOARD OF DIRECTORS MEETING
Thursday September 22, 2022

Board Chairperson, Danielle Frost called the Annual Starpoint Board of Directors meeting to order at 6:48 PM. Those in attendance and constituting a quorum were:

Fremont County Board members present: Annette Nimmo, Jake Francis, Nicole Francis, and Mitch McCartney.

Chaffee County board members present: Katy Grether, Brenda Heckel, Terry Prewitt, and Danielle Frost.

Others present in person: Bryana Marsicano, Jami Roy, and Robert Gardner, legal counsel to the board.

INTRODUCTION OF GUESTS AND PUBLIC COMMENTS

No public comments.

MINUTES OF THE PREVIOUS MEETING

MOTION by Jake Francis:

Move to approve the minutes of the August 25, 2022 meeting with grammatical changes.

Seconded by Jake Francis carried without dissent.

FINANCIALS

Bryana Marsicano reviewed the following reports to the Board of Directors:

- Analysis of Financial Results and Budget Variances
- Revenues and Expenses
- Statement of Operations
- Starpoint Account Balances

Bryana explained to the Board that the 2022/2023 budget will be presented to the Board at our next regularly scheduled meeting.

MOTION by Mitch McCartney:

Motion to accept financials as presented to be placed on file.

Seconded by Brenda Heckel carried without dissent.

EARLY HEAD START

Bryana Marsicano reviewed the EHS Policy Council and Board report with the Board.
No additional questions or discussion on EHS report.

CHIEF EXECUTIVE OFFICER REPORT AND PROGRAM UPDATES AUGUST 2022

Bryana reviewed the report she provided the board covering the following:

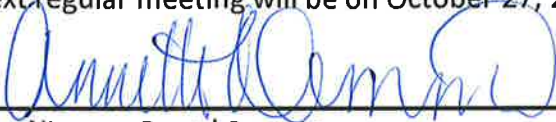
1. Legislative Updates
2. LEC Building Sale Update
3. Starpoint Program Updates
 - A. Finance
 - B. Human Resources
 - C. Case Management SEP and CCB
 - D. Fremont Adult Services
 - E. Chaffee Adult Services
 - F. Early Head Start
 - G. SPIN Childcare
 - H. Family Center
 - I. Early Intervention
 - J. Starpoint Foundation

The following Starpoint Directors were also in attendance and gave the Board of Directors a summary of their program's progress, hurdles and accomplishments: Sara Maulin for the Family Center programs, Rebecca Tamez for the SEP program, Jennifer Ruhe for the CCB CM program, Martha Sager with the EHS program, Marilyn Core, Sara Ortiz and Yvonne Bustos for the Adult Services program and Ron Hinkle with the Development Department.

ADJOURNED

Chairperson, Danielle Frost adjourned the annual Starpoint Board of Directors meeting.

The next regular meeting will be on October 27, 2022 at 6:00 PM.



Annette Nimmo, Board Secretary

STARPOINT
Statement of Operations
Friday, September 30, 2022
STARPOINT

	MTD Actual	MTD Budget	MTD Budget Variance	MTD Prior Year	MTD Prior Year Variance	YTD Actual	YTD Budget	YTD Budget Variance	YTD Prior Year	YTD Prior Year Variance
REVENUE AND SUPPORT										
Medicaid Funding	575,305		575,305	554,744	20,561	1,886,182		1,886,182	1,717,829	168,352
Fees and Grants	329,353		329,353	130,901	198,452	674,073		674,073	816,601	(142,528)
Donations	224		224	996	(772)	2,871		2,871	3,318	(447)
In-Kind Donations	37,529		37,529	29,838	7,691	111,344		111,344	111,327	17
Restricted Donations										
Residential Fees and Tuition	60,214		60,214	56,203	4,010	172,540		172,540	182,240	(9,700)
Other Revenue	13,260		13,260	27,932	(14,672)	42,668		42,668	147,989	(105,320)
TOTAL REVENUE AND SUPPORT	1,015,885		1,015,885	800,614	215,271	2,889,678		2,889,678	2,979,304	(89,625)
EXPENSES										
Salaries and Benefits	625,996		625,996	590,081	35,915	1,692,765		1,692,765	1,775,938	(83,174)
Supplies and Food	45,184		45,184	5,190	39,994	100,388		100,388	59,404	40,984
Purchased Services	148,168		148,168	138,212	9,957	400,796		400,796	370,273	30,524
Tuition and Fees	368		368	475	368	991		991	112	879
Minor Equipment	1,546		1,546	1,071	26,259	22,981		22,981	8,904	14,076
Repairs and Maintenance	27,335		27,335	1,075	26,259	111,240		111,240	69,872	41,368
Insurance	25,638		25,638	21,854	3,783	68,162		68,162	5,920	62,242
Utilities	7,217		7,217	5,242	1,974	83,892		83,892	81,131	2,761
Leases	7,691		7,691	3,120	4,571	18,856		18,856	16,796	2,060
Travel	5,046		5,046	2,260	2,786	20,434		20,434	17,047	3,387
Education and Conferences	1,440		1,440	920	520	39,091		39,091	15,115	23,976
Communications	17,449		17,449	1,545	15,904	2,563		2,563	2,086	477
Subscriptions and Dues	37,529		37,529	29,838	7,691	48,989		48,989	25,691	23,298
In-Kind Donations	7,364		7,364	87,391	(80,026)	111,344		111,344	111,327	17
Other						52,250		52,250	151,487	(99,237)
Operating Expenses less Depreciation	957,970		957,970	887,203	70,767	2,775,742		2,775,742	2,711,103	64,640
EBIDA	57,915		57,915	(86,589)	144,505	113,936		113,936	268,201	(154,265)
Depreciation										
Interest (Expense)									4	(4)
TOTAL EXPENSES	957,970		957,970	887,203	70,767	2,775,742		2,775,742	2,711,107	64,635
CHANGE IN NET ASSETS	57,915		57,915	(86,589)	144,505	113,936		113,936	268,197	(154,261)

Starpoint Account Balances
As of 9/30/2022

	9/30/2022	8/31/2022	Change
Unrestricted Funds			
Description			
ICS Funds			
Money Market	567,160.54	542,521.38	24,639.16
Money Market	250,025.66	250,025.48	0.18
Money Market		-	-
Money Market	172,025.33	172,025.33	-
Money Market	933,501.57	933,491.98	9.59
Money Market	195,702.20	195,700.60	1.60
Money Market	1,550,250.96	1,550,244.50	6.46
	<u>3,668,666.26</u>	<u>3,644,009.27</u>	<u>24,656.99</u>
Restricted Funds			
Description			
Payee Account			
Bank			
Bank of the San Juans	5,358.22	5,358.17	0.05
	<u>3,674,024.48</u>	<u>3,649,367.44</u>	<u>24,657.04</u>